

JANUARY 2017

ASCOTT APPOINTS NEW DIRECTOR OF SALES AND MARKETING IN MUSCAT

Dubai, UAE: The Ascott Limited (Ascott), the world's largest serviced residence owner-operator, has appointed Meenu Singh as Director of Sales & Marketing for Somerset Panorama Muscat, Sultanate of Oman. In her new role, Meenu will oversee the sales and marketing of the 277-unit hotel, and provide a strategic implementation of long and short-term plans towards the business development for the hotel.

Meenu brings over 17 years of experience in the hospitality industry. Before this appointment, Meenu was the Head of Sales and Marketing for Coral Hotels & Resorts, Muscat. She has held senior management positions in Al Nahda Hotels & Resorts, InterContinental Hotels Group and Oberoi Hotels and Resorts in Oman and India.

Vincent Miccolis, Ascott's General Manager in the GCC said, "We're delighted to welcome Meenu Singh in our team. She possesses strong experience in hospitality management. I am confident that under her leadership, we will continue to strengthen our business in Muscat and reinforce our reputation as the leading international serviced residence owner-operator."

Meenu said, "I am delighted to work with the dynamic and passionate team. Oman is a great destination and has seen significant growth in the hospitality sector. I'm excited to lead the team in the first Somerset-branded property in the country."

Somerset Panorama Muscat is located in Al Ghubrah Street in Muscat. The property is ideal for travellers who are on business or holiday with family, and Somerset Panorama Muscat is a perfect option for short-term or long-stay visitors who want the flexibility of being able to explore Oman's fascinating capital from the comfort of an ultra-modern, serviced apartment.

Residents can select from studio, one- and two-bedroom apartments, each of which is tastefully designed to exude a 'home away from home' feeling of warmth and hospitality.

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About The Ascott Limited

The Ascott Limited is a Singapore company that has grown to be one of the leading international serviced residence owner-operators. It has over 29,000 operating serviced residence units in key cities of the Americas, Asia Pacific, Europe and the Middle East, as well as over 22,000 units which are under development, making a total of more than 51,000 units in over 300 properties.

The company operates three award-winning brands – Ascott, Citadines and Somerset. Its portfolio spans more than 100 cities across 27 countries. Ascott's properties can be found in cities including London, Paris, Brussels, Berlin and Barcelona in Europe; Singapore, Bangkok, Hanoi, Kuala Lumpur, Tokyo, Seoul, Shanghai, Beijing and Hong Kong in Asia; Melbourne and Perth in Australia, Bangalore and Chennai in India as well as Dubai, Doha and Manama in the Middle East.

Ascott, a wholly owned subsidiary of CapitaLand Limited, pioneered Asia Pacific's first international-class serviced residence with the opening of The Ascott Singapore in 1984. In 2006, it established the world's first Pan-Asian serviced residence real estate investment trust, Ascott Residence Trust. Today, the company boasts over 30 years of industry track record and award-winning serviced residence brands that enjoy recognition worldwide.

Ascott's achievements have been recognised internationally. Recent awards include World Travel Awards 2016 for 'Leading Serviced Apartment Brand' in Asia, Europe and the Middle East; Business Traveller Asia-Pacific Awards 2016 for 'Best Serviced Residence Brand'; Business Traveller Middle East Awards 2016 for 'Best Serviced Apartment Company'; Business Traveller UK Awards 2016 for 'Best Serviced Apartment Company'; Business Traveller China Awards 2016 for 'Best Serviced Residence Brand'; TTG China Travel Awards 2016 for 'Best Serviced Residence Operator in China' and DestinAsian Readers' Choice Awards 2016 for 'Best Serviced Residence Brand'. For a full list of awards, please visit <http://www.the-ascott.com/ascottlimited/awards.html>.

Ascott's parent company, CapitaLand is one of Asia's largest real estate companies headquartered and listed in Singapore. The company leverages its significant asset base, design and development capabilities, active capital management strategies, extensive market network and operational capabilities to develop high-quality real estate products and services. Its diversified global real estate portfolio includes integrated developments, shopping malls, serviced residences, offices and homes. Its two core markets are Singapore and China while Indonesia, Malaysia and Vietnam have been identified as new growth markets. The company also has one of the largest real estate fund management businesses with assets located in Asia.

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CapitaLand's listed real estate investment trusts are CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

Visit www.the-ascott.com for more information and connect with us on social media at www.the-ascott.com/connect.

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Visit www.capitaland.com for more information.

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